

Message Text

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ACTION CU-04

INFO OCT-01 AF-05 ISO-00 USIE-00 SSO-00 EB-05 /015 W

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O 071328Z FEB 74

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC IMMEDIATE 2700

UNCLAS LAGOS 1083

E.O. 11652: N/A

TAGS: OEXC, NI

SUBJECT: SALZBURG SEMINAR

REF: A-9500, LAGOS 902

1. EMBASSY NOMINATES PROFESSOR G.O. NWANKWO FOR IV GRANT TO INCLUDE THE SALZBURG SEMINAR. PROF. NWANKWO IS CURRENTLY ACTING CHAIRMAN, DEPARTMENT OF FINANCE, SCHOOL OF ADMINISTRATION, UNILAG. REQUEST YOU CONSIDER FOR REGULAR 30-DAY GRANT TO BEGIN EARLY JULY REGARDLESS DECISION ON SALZBURG.

NAME: G.O. NWANKWO

PRESENT POSITION: ASSOCIATE PROFESSOR AND ACTING CHAIRMAN

DEPARTMENT OF FINANCE

SCHOOL OF ADMINISTRATION

UNIVERSITY OF LAGOS

ALSO REGULAR CONTRIBUTOR TO BROADCAST

AND PRINT NEWS MEDIA.

PAST POSITIONS: SENIOR LECTURER, MONETARY ECONOMICS, CITY OF LONDON POLYTECHNIC

WORKED FOR BANK OF BRITISH WEST AFRICA FOR
9 YEARS (1951-1960)

DATE AND PLACE OF BIRTH: NOT KNOWN

PRESENT CITIZENSHIP : NIGERIAN

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PREVIOUS CITIZENSHIP : NON

TRAVEL TO U.S. : NONE

OTHER COUNTRIES : ENGLAND 1960-72

PREVIOUS USG GRANT : NONE

ESCORT SERVICES : NOT REQUIRED

VISA ELIGIBILITY : NAMECHECK SATISFACTORY, VISA ELIGIBLE

REASON FOR NOMINATION :

PROFESSOR NWANKWO IS DYNAMIC INDIVIDUAL WITH IMPRESSIVE ACADEMIC CREDENTIALS. IN RECENT YEARS APPEARS TO HAVE BECOME RECOGNIZED AUTHORITY ON COMMERCIAL BANKING IN DEVELOPING COUNTRIES, HAVING PUBLISHED OVER 30 ARTICLES IN BRITISH AND AFRICAN PUBLICATIONS SINCE 1971. STRONGLY PRIVATE ENTERPRISE ORIENTED, HE LOOKS TO COMMERCIAL BANKS AS IMPORTANT DEVELOPMENT STIMULUS. SINCE RETURN TO NIGERIA IN 1972 PROF. NWANKWO HAS ESTABLISHED NUMEROUS CONTACTS IN PUBLIC, PRIVATE AND ACADEMIC COMMUNITIES, WHICH WITH HIS ABILITY AND DYNAMISM MAKE IT LIKELY HE WILL INFLUENCE MONETARY AND BANKING POLICIES NIGERIA DURING COMING YEARS.

ALTHOUGH HE LIVED IN U.K. FROM 1960 TO 1972, HAS NEVER VISITED U.S. WOULD WELCOME VISIT PRIMARILY TO EXCHANGE VIEWS WITH BANKING AND FINANCIAL EXPERTS AND OBSERVE FIRST-HAND HOW CENTRAL AND COMMERCIAL BANKING FUNCTION IN U.S. CANDIDATE PRESCRIBES AMERICAN TEXTBOOKS FOR COURSES HE TEACHES BUT EXPERIENCES SOME EMBARRASSMENT WHEN ASKED BY STUDENTS AND COLLEAGUES IF HE HAS VISITED U.S. OR MET A PARTICULAR AMERICAN SPECIALIST.

U.S. OBJECTIVES:

THERE IS NO DOUBT THAT HE WOULD BENEFIT PROFESSIONALLY FROM TRIP AND HIS IDEAS AND IMPRESSIONS CERTAIN TO BE SHARED WITH OTHER INFLUENTIAL MEMBERS NIGERIAN BANKING COMMUNITY. HOWEVER, BENEFITS WOULD NOT BE SHORT-TERM. PROF. NWANKWO NOT IN A POSITION TO TAKE ACTIONS WHICH WILL SIGNIFICANTLY FURTHER U.S. INTERESTS IN NEAR TERM. AT PRESENT HE IS OBVIOUSLY PREDISPOSED TOWARDS

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PRIVATE ENTERPRISE AND APPEARS TO FEEL THAT NIGERIA SHOULD EMULATE U.S. IN HIS PARTICULAR FIELD OF EXPERTISE. EMBASSY'S MAIN OBJECTIVE IN SENDING PROF. NWANKWO TO U.S., THEN, IS TO EXPOSE HIM TO U.S. BANKING EXPERTS AND TO U.S. WAY OF LIFE. IF HE DOES BECOME INFLUENTIAL IN FUTURE YEARS AS WE EXPECT, HIS TRIP TO U.S. COULD MAKE HIM MORE EFFECTIVE AND DETERMINED ADVOCATE FOR THE TYPE OF ECONOMIC POLICIES WHICH ARE MOST CONSISTENT WITH U.S. INTERESTS.

ESTIMATE AVAILABILITY DATES:

EARLY JULY TO EARLY SEPT.

3. WILL PROVIDE DETAILED PROGRAM SUGGESTIONS AT APPROPRIATE
TIME.

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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
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Status: NATIVE
Subject: SALZBURG SEMINAR
TAGS: OEXC, NI
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